



Claudia Turner Endowment Fund Update

As of 31 October 2025

EF October 2025 Update

- Total donations for **YTD October 2025** amount to **\$3,087k**, of which **\$2.5 million** is from Anonymous Donor #1, held in the **US Donor Advisory Fund (DAF)** and **\$205k (8.2%)** of this DAF already transferred to the **MS E*Trade** account in October 2025.
- There were **no significant changes** in the current investment structure: **82% in equity instruments (\$2.28million)**, **18% in fixed income and preferred instruments (\$509k)**, and a **minimal balance** in uninvested cash.
- **Dividend income** for October 2025 was **\$1.8k**, bringing the **total since inception** to **\$43.8k**. All dividends have been reinvested in the current MS E*Trade account.
- **Unrealized gain** for October 2025 was **\$32k**, bringing the **total since inception** to **\$341k**.
- The **total EF closing balance** as of the end of October 2025 was **\$5.10 million**, including all donations raised and income since inception.

EF YTD October 2025

EF 2025 Activity

Description	Actual YTD Oct 2025
AHC Ltd.	182,000
Anonymous Donor # 1	2,500,000
Other donors	405,383
EF Donation raised in the period	3,087,383
Interest income and dividends	32,052
Unrealized gain on change in market value	263,802
Total Investment Return in 2025	295,854
Grand total	3,383,237

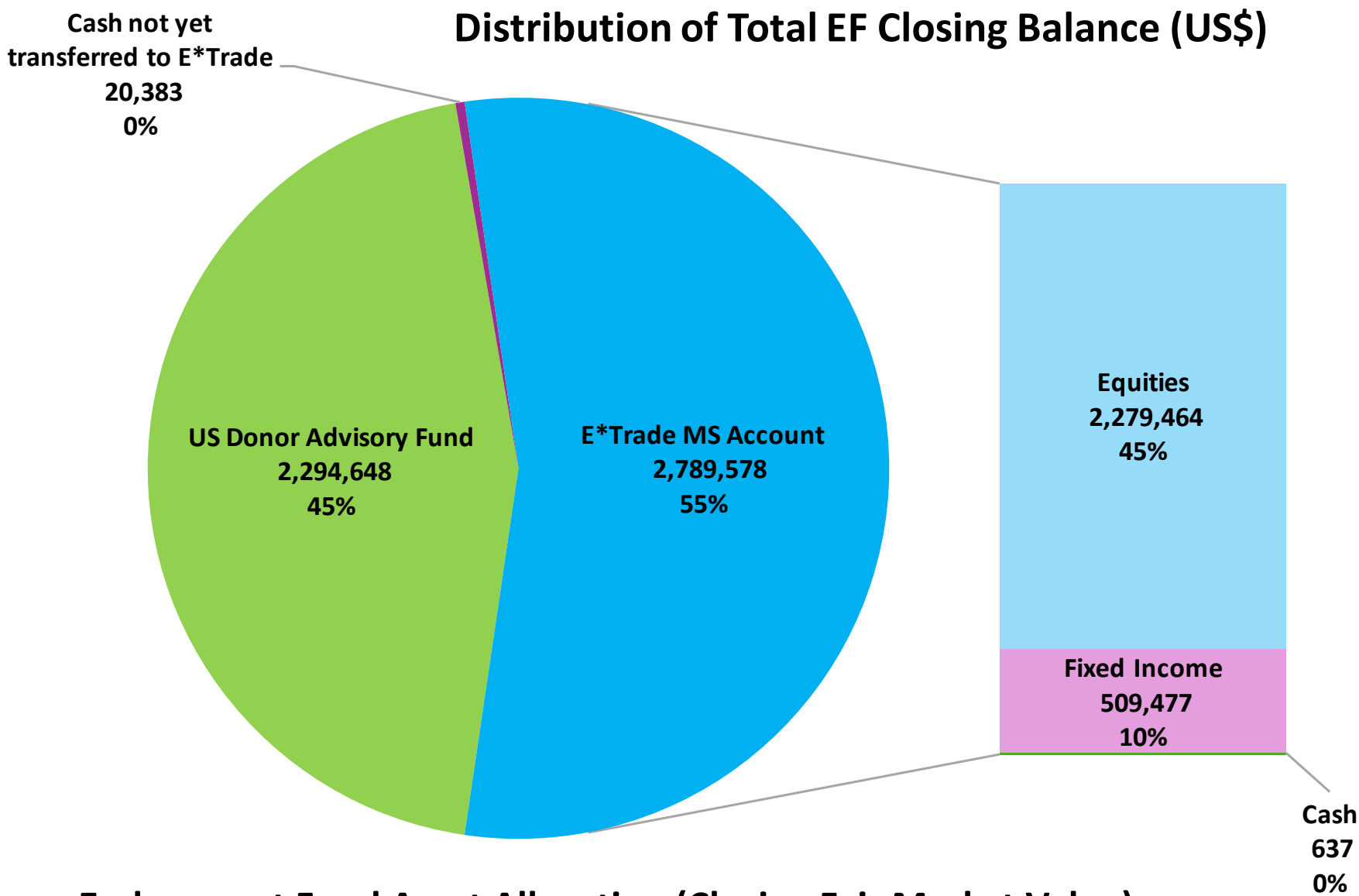
- Donations for YTD October 2025 totaled \$3,087k, of which \$2.5m is from Anonymous Donor #1, \$110k and \$175k from a fundraising campaign raised by AHC US Board member and AHC Board member, along with a second \$182k contribution from AHC Ltd.

EF Donation Raised YTD October 2025

Donors	Donation Raised	Transfer to EF Account	Balance not yet transfer
AHC Ltd.	182,000	(182,000)	-
Anonymous Donor # 1	2,500,000	(205,352)	2,294,648
Board Member #1	178,841	(178,658)	183
John Canan	50,000	(50,000)	-
Lou Tedesco	20,000	(20,000)	-
ABA Bank	20,000	-	20,000
Selman Family Foundation	17,500	(17,500)	-
Frederic Hessler and Kathie Mundy	15,000	(15,000)	-
Brian Drue	10,299	(10,299)	-
Stafman-Japour Family Fund	10,000	(10,000)	-
Marcel Dutil	10,000	(10,000)	-
Justin Fish	10,000	(10,000)	-
Brian Goad	10,000	(10,000)	-
Greg Stakem	5,000	(5,000)	-
Other donors <\$5k	48,744	(48,544)	200
Grand Total	3,087,383	(772,352)	2,315,031

EF Closing Position as of October 31, 2025

Donors	At End of 2024	YTD Oct 2025	Total
Board Member #1	1,101,391	178,658	1,280,049
Anonymous Donor # 1	184,541	205,352	389,893
AHC Ltd.	182,000	182,000	364,000
Lucas Walton & Samantha Baiz	140,000	-	140,000
John Canan	-	50,000	50,000
Lou Tedesco	-	20,000	20,000
ABA Bank	20,000	-	20,000
Frederic Hessler and Kathie Mundy	-	15,000	15,000
Brian Drue	-	10,299	10,299
Marcel Dutil	-	10,000	10,000
Stafman-Japour Family Fund	-	10,000	10,000
Justin Fish	-	10,000	10,000
Selman Family Foundation	-	17,500	17,500
Brian Goad	-	10,000	10,000
Greg Stakem	-	5,000	5,000
Others donors <\$5k	4,850	48,544	53,394
Donations raised & transferred to EF account	1,632,782	772,352	2,405,134
Unrealized gain on change in market value	76,870	263,802	340,673
Other Dividends Income	11,717	32,052	43,768
Interest Income	3	0	3
Closing Fair Market Value	1,721,372	1,068,206	2,789,578
Add: Donation not yet transferred to EF account	-	2,315,031	2,315,031
Comprehensive closing EF value	1,721,372	3,383,237	5,104,610
Of this total value:			
US Donor Advisory Fund			2,294,648
E*Trade			2,789,578
Cash not yet transferred to E*Trade			20,383
Comprehensive closing EF value			5,104,610



Endowment Fund Asset Allocation (Closing Fair Market Value):

- “Cash” refers to the amount already transferred to the Endowment Fund, but not yet used to purchase any investment product.
- “Equities” refers to investment in four VANGUARD equity index funds.
- “Fixed Income & Prefers” refers to investment in one VANGUARD short-term investment grade money market fund.

EF Investment Product at Morgan Stanley E*Trade

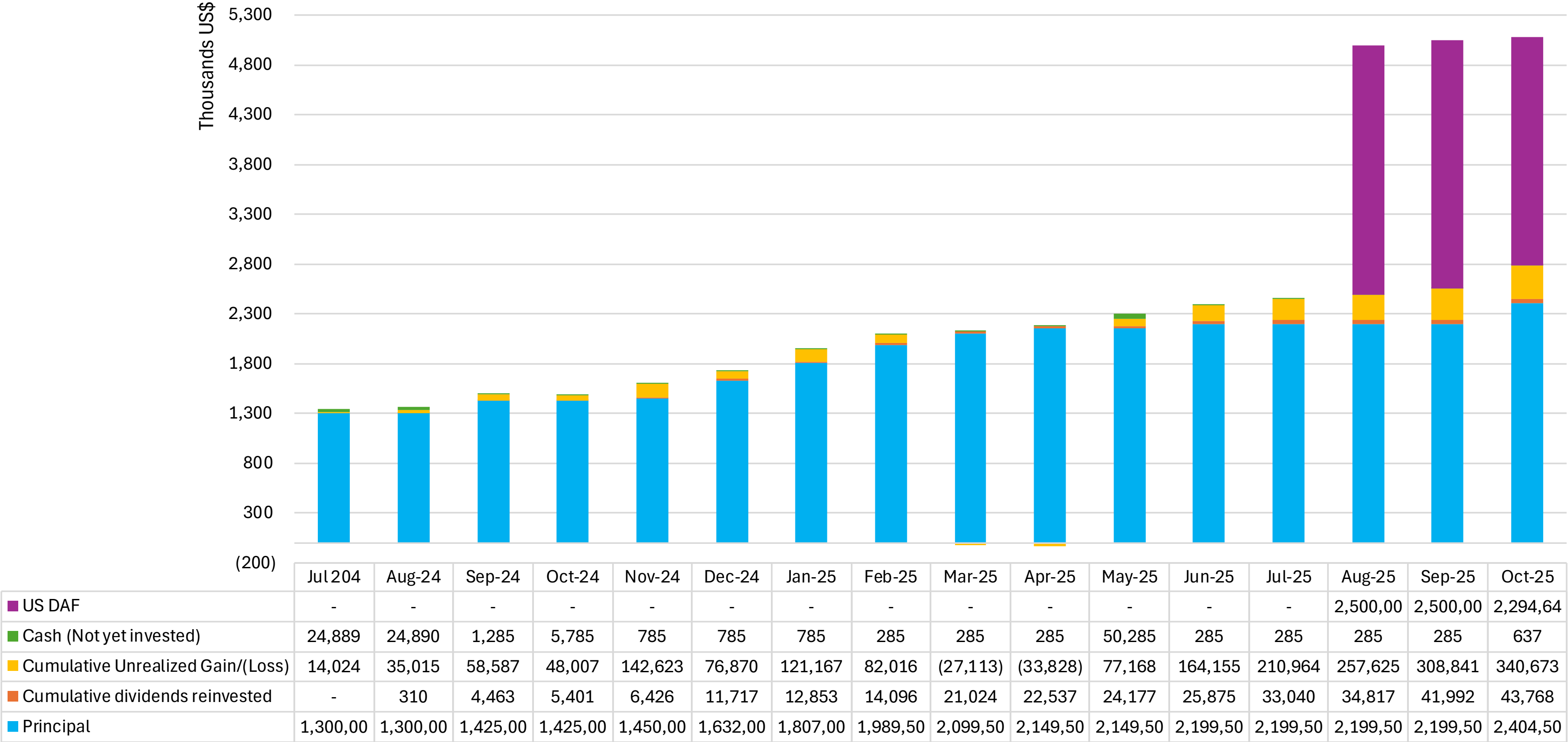
Investment Product of EF As At 31 October 2025 (US Dollars)			Investment at Cost ⁽¹⁾		Market Value		YTD Unrealized Gain/(Loss)	
Security Description	Security Type	Quantity	Per Unit	Total	Per Unit	Total	Per Unit	Total
VANGUARD 500 INDEX ADMIRAL (VFIAX)	Equities	919	530.34	487,339	631.72	580,502	101.38	93,163
VANGUARD GROWTH INDEX ADM (VIGAX)	Equities	2,398	201.57	483,364	256.85	615,935	55.28	132,572
VANGUARD MID CAP INDEX ADM (VIMAX)	Equities	1,527	320.29	488,961	360.21	549,903	39.92	60,941
VANGUARD SMALL CAP INDX ADM (VSMAX)	Equities	4,364	111.78	487,810	122.16	533,124	10.38	45,314
Total Equities			1,947,474		2,279,464		331,990	
VANGUARD SH TM INVT GR INV (VFSTX)	Fixed Income & Preferreds	48,475	10.33	500,794	10.51	509,477	0.18	8,683
Fixed Income			500,794		509,477		8,683	
Grand total			2,448,268		2,788,941		340,673	

⁽¹⁾ Includes dividends re-investments

The EF will be invested \cong 20% in short-term investment grade low risk money market index fund, and \cong 80% in four index funds managed by VANGUARD to provide diversify of investments covering the following.

- a) Large Cap Stocks (500)
- b) Growth stocks
- c) Mid CAP stocks
- d) Small Cap stocks

Historical Performance of EF (Jul 2024 – Oct 2025)





Thank You!